



**CITY OF LODI
COUNCIL COMMUNICATION**

AGENDA TITLE: Accept the Quarterly Investment Report as Required by Senate Bill 564

MEETING DATE: March 18, 2009

PREPARED BY Deputy City Manager

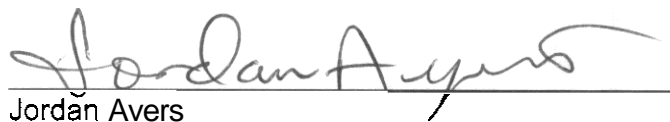
RECOMMENDED ACTION: Accept the quarterly report of the City of Lodi pooled money investments as required by Senate Bill 564 and the City of Lodi Investment Policy.

BACKGROUND INFORMATION: Senate Bill 564 and the City of Lodi Investment Policy require that local agency treasurers submit a quarterly report on investments to the legislative body of the local agency.

The total of all invested funds as of the quarter ending December 31, 2008 is \$62,159,777.87
The average return on all invested funds over the quarter has been 2.46%.

FISCAL IMPACT: N/A

FUNDING AVAILABLE: As per attached report.



Jordan Avers
Treasurer;

Attachment

APPROVED: 

Blair King, City Manager



CITY OF LODI
INTERNAL SERVICES DEPARTMENT
BUDGET DIVISION

December 31, 2008 INVESTMENT STATEMENT

Local Agency Investment Funds *

Average interest earnings as of 12/31 -

LODI

LPIC

76.9% of Portfolio

2.54%

Local Agency Inv Fund (LODI)

28,205,122.15

Local Agency Inv Fund (LPIC)

19,594,983.10

Subtotal LAIF

47,800,105.25

Certificates of Deposit

SYS76WEST - matures 4/17/09

SYS75 - matures 12/21/09

Farmers & Merchants - matures 5/24/09

0.5% of Portfolio

Bank of the West (cost) 1.75% int.

100,000.00

Bank of America (cost) 3.55% int.

100,000.00

Farmers & Merchants (cost) 2.17% int.

100,000.00

Subtotal CD

300,000.00

Passbook/Checking Accounts

Farmers & Merchants

Farmers & Merchants - Money Mkt.

Farmers & Merchants - Payroll

Farmers & Merchants - Central Plume

Farmers & Merchants - CP Money Mkt.

22.6% of Portfolio

demand account - no interest earnings

2,872,371.51

1.94% interest earnings

2,735,204.22

demand account - no interest earnings

114,936.61

demand account - no interest earnings

10,000.00

1.94% interest earnings

8,327,160.28

Subtotal PIC Accts

14,059,672.62

TOTAL

62,159,777.87

Based on the approved budget and to the extent the budget is adhered to, liquidity is available, and the City will be able to meet its expenditure requirements for the next six months. This portfolio is in compliance with the City of Lodi Investment Policy.

Jordan Avers
Treasure;

____ 03/04/09 ____
Date

- In accordance with the terms of the Local Agency Investment Fund, invested funds may be utilized on the same day if transaction is initiated before 10:00 a.m.